## An International Seminar on-"Islamic Finance: How it's contributing to a better world"

An international seminar on " **Islamic Finance: How its contributing to a better world** " was held on 3<sup>rd</sup> September, 2019 at VC Seminar Room of AUST for better collaboration with the Malaysian initiatives in Islamic Finance and the role of International Centre for Education in Islamic Finance (INCEIF). The seminar was organized jointly by Academy of Business Professionals (ABP) and School of Business, AUST. Honorable Dean of Faculty of Business and Social Sciences, honorable Head of School of Business, faculty members and students of SoB were present at the seminar.



The honorable chief guest Prof. Dr. Amannullah, Dean, Faculty of Business and Social Sciences and Treasurer of AUST (second right); the guest speaker Mr. Mohammad Shahid Ullah Mazumder, Ex-Joint Secretary, Ministry of Establishment and Chairman, ABP (second left); the key note speaker Dr. Mohamed Eskander Shah Mohd Rasid, Associate Professor, and Associate Dean of School of Graduate and Professional Studies, INCEIF, Malaysia (Left); the honorable session chair, Prof. Dr. Saleh Md. Mashehdul Islam, Head, School of Business, AUST (right).



The seminar was started with the recitation from the Holly Quran by one of the students of School of Business. AUST. The seminar session wasinaugurated by the honorable chief guest Prof. Dr. Amannullah, Dean, Faculty of Business and Social Sciences and Treasurer of AUST. He thanked everyone who came fromINCEIF (Malaysia) for delivering valuable speech on Islamic Finance in the age of digitalization. The session was carried great weight with the guest speaker Mr. Mohammad Shahid Ullah Mazumder, Ex-Joint Secretary, Ministry of Establishment and Chairman, ABP.

The honorable chief guest Prof. Dr. Amannullah, Dean, Faculty of Business and Social Sciences and Treasurer of AUST is delivering his valuable speech at the seminar.



The key note speaker of the seminar Dr. Mohamed Eskander Shah Mohd Rasid, Associate Professor, and Associate Dean of School of Graduate and Professional Studies, INCEIF (Malaysia) is delivering his valuable speech (Left) : Faculty members and students attended at the seminar (Right).

The seminar was momentous with the precious speech of the key note speaker Dr. Mohamed Eskander Shah Mohd Rasid, Associate Professor and Associate Dean of School of Graduate and Professional Studies, INCEIF, Malaysia. He delivered his speech on Islamic finance and its importance for the country. He stated that Islamic finance is the mechanism to be adopted in the face of weakness of the conventional financing system. It can be changed the social system, can enhance social welfare by distributing wealth among the entire population with the investment mechanismof SUKUK(Islamic Bond of Malaysia). He also stated in his speech that human cannot change religion, culture but can change man made rules. Islamic Finance gives emphasis on the change of the rules of system mostly dominated by interest. This change can ensure betterment of human society. Thefuture collaboration between Bangladesh and INCEIF(Malaysia)can be anticipated from his words –"Rich neighbor can create rich neighbor".



Lastly, the seminar session was accomplished with the valuable ending speech by the honorable session chair, Prof. Dr. Saleh Md. Mashehdul Islam, Head, School of Business, AUST. He thanked the keynote speaker, guest, chief guest, faculty members, and student audiences who created the session more meaningful and successful.

The honorable session chair, Prof. Dr. Saleh Md. Mashehdul Islam, Head, School of Business, AUST is delivering his valuable speech at the seminar.